



**DECISION 26/2021 OF THE GOVERNING BOARD OF  
THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY (EIT)**

**ON THE ADOPTION OF THE ANNUAL ACCOUNTS AND THE BALANCE SHEET  
OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY  
FOR THE FINANCIAL YEAR 2020**

**THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY,**

Having regard to Regulation (EU) 2021/819<sup>1</sup> of the European Parliament and of the Council of 20 May 2021 on the European Institute of Innovation and Technology (hereinafter referred to as the ‘founding Regulation’), and in particular Section 2.1 (b) of the Statutes annexed to the founding Regulation;

Having regard to the Decision 21/2019 of the Governing Board of the EIT of 25 September 2019 on the Financial Regulation of the European Institute of Innovation and Technology (hereinafter referred to as ‘EIT Financial Regulation’)<sup>2</sup>;

Having regard to Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012 (hereinafter referred to as the ‘EU Financial Regulation’)<sup>3</sup>;

Having regard to Commission Delegated Regulation (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council (hereinafter referred to as the ‘Framework Financial Regulation’)<sup>4</sup>, and in particular Article 102 thereof;

Having regard to the preliminary observations of the European Court of Auditors with a view to an annual report on EU Agencies for the financial year 2020, and more specifically the European Institute of Innovation and Technology, forwarded to the EIT Director by the President of the Court of Auditors on 31 May 2021<sup>5</sup>;

Having regard to the annual accounts drawn up by the Accounting Officer of the EIT on 3 June 2021<sup>6</sup>;

---

<sup>1</sup> OJ L 189, 28.5.2021, p. 61

<sup>2</sup> Ares(2019)6810859 - 04/11/2019

<sup>3</sup> OJ L 193, 30.7.2018, p. 1–222

<sup>4</sup> OJ L 122, 10.5.2019, p. 1–38

<sup>5</sup> Ares(2021)3662104

<sup>6</sup> Ares(2020)2917772

**WHEREAS**

- (1) The accounting officer of the EIT sent the provisional accounts 2020 to the Court of Auditors on 25 February 2021.
- (2) The European Court of Auditors submitted its preliminary observations with a view of the Annual report on EU agencies for the financial year 2020, and which relate specifically to EIT, on 31 May 2021.
- (3) After receiving the European Court of Auditors' observations, the accounting officer drew up the annual accounts of the EIT in accordance with Article 102 (3) of the Framework Financial Regulation.
- (4) The accounting officer of the EIT sent the annual accounts of the EIT for the financial year 2020 to the EIT Director on 3 June 2021.
- (5) The Director shall send the annual accounts of the EIT to the EIT Governing Board, which shall adopt the annual account and the balance sheet.

**HAS DECIDED AS FOLLOWS:****Article 1**

The EIT Governing Board adopts the final accounts of the EIT for the financial year 2020 as presented in Annex I to this Decision.

**Article 2**

The EIT Governing Board has taken note of the preliminary observations of the European Court of Auditors and requests the EIT Director to follow up on the open recommendations.

**Article 3**

This decision shall enter into force on the date of its adoption.

Done at Budapest on 9 June 2021

Gioia Ghezzi  
Chair of the EIT Governing Board

Annex I. Annual accounts of the EIT for the financial year 2020

